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Mr. Daniel Layton

*Principal/Supervisor of Curriculum & Instruction
Spring Lake Middle School*

411 Tuttle Avenue
Spring Lake, NJ 07762

Phone: (732) 449-6380



Google for Education
Certified Educator Level 1



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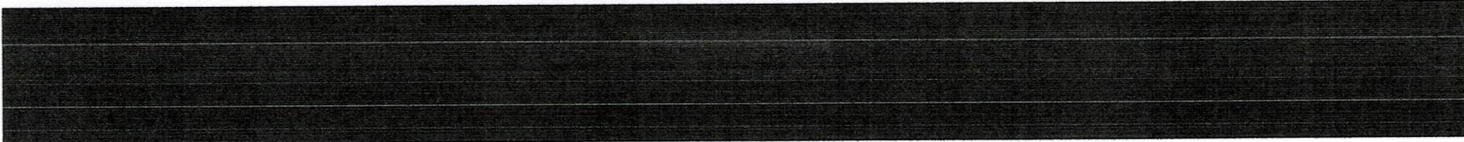
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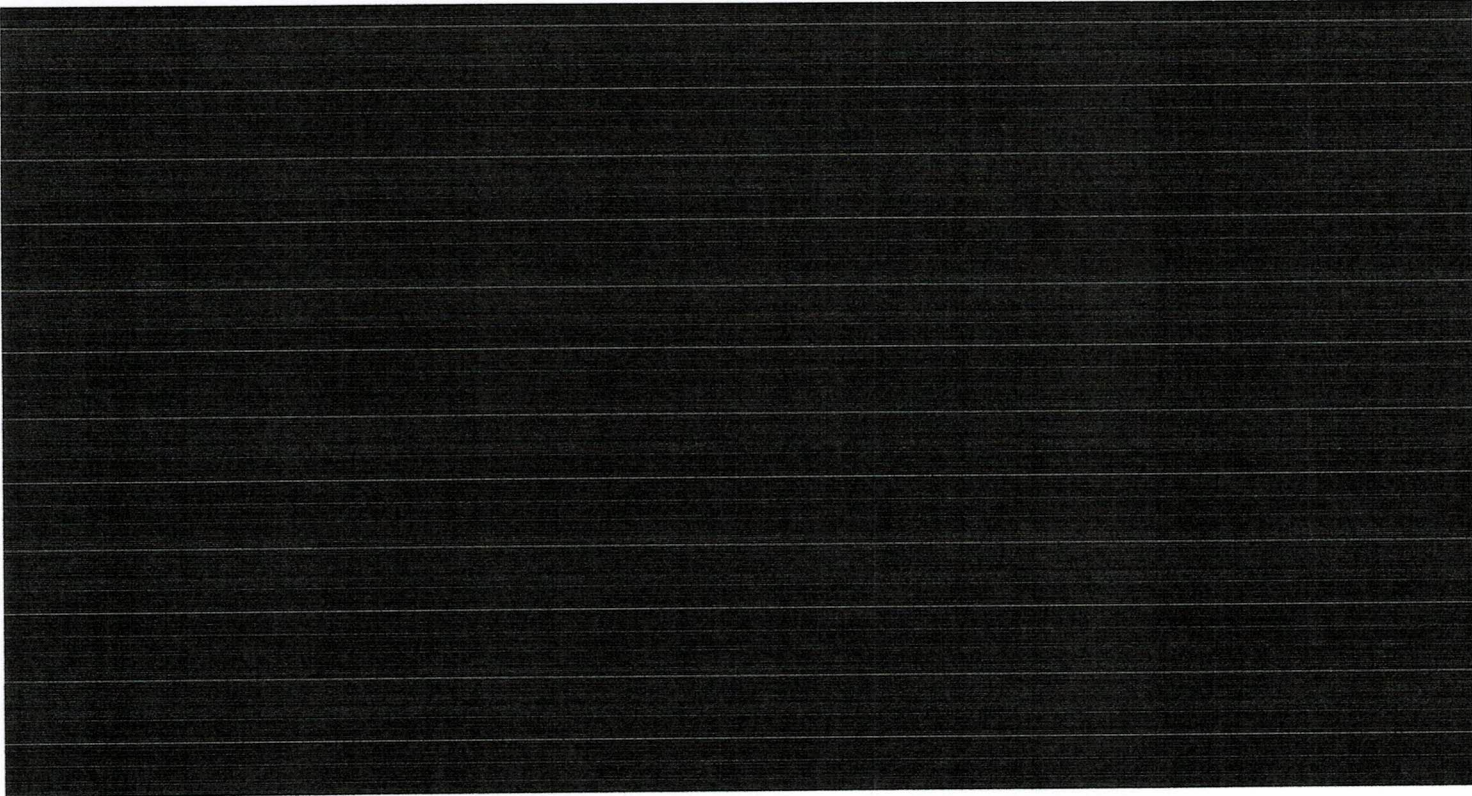
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Stephen LaValva <slavalva@slboe.org>
To: Noelle Giblin <ngiblin@hwmount.k12.nj.us>, Stephen LaValva <slavalva@slboe.org>, Daniel Layton <dlayton@hwmount.k12.nj.us>

Hi Mrs. Giblin -



Thank you,
Stephen V. LaValva, EdD
Superintendent/SBA
Spring Lake Borough Public Schools
Spring Lake, NJ 07762
732.449.6380 x 416





Spring Lake Board of Education
441 Mount Pleasant
4th Floor
Spring Lake, NJ 07762
732.449.6380

Stephen LaValva <slavalva@slboe.org>

LaValva Merit Goals

1 message

Stephen LaValva <slavalva@slboe.org>

Thu, Sep 26, 2024 at 9:01 AM

To: Mike Moran <mmoran@hwmountz.k12.nj.us>, Noelle Giblin <ngiblin@hwmountz.k12.nj.us>

Stephen V. LaValva, EdD

Superintendent/SBA

Spring Lake Borough Public Schools

Spring Lake, NJ 07762

732.449.6380 x 416

2 attachments



LAVALVA - Merit Goal 1 - 2425 DRAFT (1).docx

19K



LAVALVA - Merit Goal 1 23.24.1.docx

19K

SPRING LAKE BOROUGH PUBLIC SCHOOLS

MERIT GOAL SUBMISSION FORM

School Year 2024-2025

Name of Individual: Stephen V. LaValva, EdD Title: Superintendent/School Business Administrator

Qualitative Goal X Percentage 3.33
Goal Number 1 Dollar Value \$5,265

DESCRIPTION OF GOAL:

Spring Lake Borough Rod Grant(s) Management

The Superintendent/School Business Administrator shall serve as the Board representative in managing the recently awarded ROD Grant projects thereby eliminating the need to appoint a Clerk of the Works. Responsibilities associated towards meeting this goal are as follows:

- Meet regularly w/architect, project managers, sub-contractors, etc. to plan for and organize schedules.
- Monitor progress and performance of work.
- Update the Buildings & Grounds Committee and the full Board on progress a minimum of once per month.
- Manage safe building access, safe working conditions, and all communications to public.
- Open the building during off hours as needed.
- Serve as liaison between employees of the district and the contractors to ensure safe working conditions for all.
- Develop schedules to temporarily relocate students in order to expedite project completion.
- Ensure that contractors are abiding by OSHA, State, and local code/regulations.
- Review and authorize/reject change orders as needed.
- Maintain copies of certified payrolls.
- Abide by the timeframe and accounting parameters as directed by the state.

Date sent to ECS: Signature and Date Approved by ECS:

SPRING LAKE BOROUGH PUBLIC SCHOOLS

MERIT GOAL SUBMISSION FORM School Year 2023-2024

Name of Individual: Stephen V. LaValva, EdD

Title: Superintendent/School Business Administrator

Quantitative Goal X Percentage 3.33
Goal Number 1 Dollar Value \$5,115

DESCRIPTION OF GOAL:

Spring Lake Borough Rod Grant(s) Management

The Superintendent/School Business Administrator shall use his expertise from his experience in private sector construction to serve as the district's project manager and supervise all ROD-Grant and other major capital projects during the 2023/24 school year by:

1. Organizing all construction site meeting to review project progress – at least once a month
2. Report monthly to the Board and community of the progress of each project.
3. Meet with architect and engineer to discuss the project development.
4. Abide by the timeframe parameters as directed by the state
5. Advise architects and engineers through the design process of project(s)
6. Lead in the development of associated budgets
7. Advise professionals through the bid package development
8. Advise Board through the bidding and award process
9. Advise Board through the process of awarding to the lowest qualified bidder

(Should the bid be awarded in time for work to begin prior to June 30, Dr. LaValva will also be asked to advise Board and professionals through scheduling and construction phases.)

Date sent to ECS: _____ Signature and Date Approved by ECS: _____



Spring Lake Board of Education
400 Mount Pleasant
400 York Ave
Spring Lake, NJ 07762
732.449.6380

Stephen LaValva <slavalva@slboe.org>

Year-End Reserve Balances from Annual Audit Summary Logs

3 messages

Stephen LaValva <slavalva@slboe.org>

Tue, Sep 17, 2024 at 4:38 PM

To: Mike Moran <mmoran@hwmountz.k12.nj.us>, David Rowe <drowe@hwmountz.k12.nj.us>

Cc: Stephen LaValva <slavalva@slboe.org>

Please advise if any of the pages are unclear.

Stephen V. LaValva, EdD

Superintendent/SBA

Spring Lake Borough Public Schools

Spring Lake, NJ 07762

732.449.6380 x 416



20240917170137253.pdf

166K

Mike Moran <mmoran@hwmountz.k12.nj.us>

Tue, Sep 17, 2024 at 6:32 PM

To: Stephen LaValva <slavalva@slboe.org>

Can you call me tmrw morning? I have an eye dr appt at 830am. I should be able to talk after 930am.

On Tue, Sep 17, 2024 at 4:38 PM Stephen LaValva <slavalva@slboe.org> wrote:

Please advise if any of the pages are unclear.

Stephen V. LaValva, EdD

Superintendent/SBA

Spring Lake Borough Public Schools

Spring Lake, NJ 07762

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Stephen LaValva <slavalva@slboe.org>

Tue, Sep 17, 2024 at 6:49 PM

To: Mike Moran <mmoran@hwmountz.k12.nj.us>

yes, I will call after 9:30

On Tue, Sep 17, 2024 at 6:33 PM Mike Moran <mmoran@hwmountz.k12.nj.us> wrote:
Can you call me tmrw morning? I have an eye dr appt at 830am. I should be able to talk after 930am.

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Please advise if any of the pages are unclear.

Stephen V. LaValva, EdD

Superintendent/SBA

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Spring Lake School District
Balance Sheet
Governmental Funds
June 30, 2018

	General Fund	Special Revenue Fund	Debt Service Fund	Total Governmental Funds
ASSETS				
Cash and Cash Equivalents	1,194,773	37,766		1,232,539
Receivables from Other Governments	678,867	46,714		725,581
Restricted Cash and Cash Equivalents	1,017,985			1,017,985
Total Assets	<u>2,891,625</u>	<u>84,480</u>		<u>2,976,105</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	275,598	53,042		328,640
Payable to State Government		9,796		9,796
Deferred Revenue	662	21,642		22,304
Total Liabilities	<u>276,260</u>	<u>84,480</u>		<u>360,740</u>
Fund Balances:				
Restricted for:				
Excess Surplus - Current Year	495,681			495,681
Excess Surplus-prior year-Designated for Subsequent Year's Expenditures	481,760			481,760
Emergency Reserve	250,000			250,000
Maintenance Reserve	249,977			249,977
Capital Reserve	518,008			518,008
Debt Service				
Assigned to:				
Year end encumbrances	4,134			4,134
Designated for Subsequent Year's Expenditures	245,612			245,612
Unassigned:				
General Fund	370,193			370,193
Total Fund Balances	<u>2,615,365</u>			<u>2,615,365</u>
Total Liabilities and Fund Balances	<u>2,891,625</u>	<u>84,480</u>		

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$6,547,405 and the accumulated depreciation is \$4,196,221.	2,351,184
Deferred outflow of resources	670,325
Deferred inflow of resources	(528,449)
Accounts payable for PERS payment subsequent to the measurement date.	(75,135)
Interest on Long-term debt accrued	(3,763)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(2,286,159)
Net position of governmental activities	<u>2,743,368</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

Spring Lake School District
Balance Sheet
Governmental Funds
June 30, 2019

	General Fund	Special Revenue Fund	Debt Service Fund	Total Governmental Funds
ASSETS				
Cash and Cash Equivalents	1,068,475	151,403		1,219,878
Receivables from Other Governments	785,794	112,911		898,705
Restricted Cash and Cash Equivalents	956,383			956,383
Total Assets	<u>2,810,652</u>	<u>264,314</u>		<u>3,074,966</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	315,166	184,199		499,365
Payable to State Government		23,080		23,080
Deferred Revenue		57,035		57,035
Total Liabilities	<u>315,166</u>	<u>264,314</u>		<u>579,480</u>
Fund Balances:				
Restricted for:				
Excess Surplus - Current Year	407,755			407,755
Excess Surplus-prior year-Designated for Subsequent Year's Expenditures	495,681			495,681
Emergency Reserve	188,398			188,398
Maintenance Reserve	249,977			249,977
Capital Reserve	518,008			518,008
Debt Service				
Assigned to:				
Year end encumbrances	53,306			53,306
Designated for Subsequent Year's Expenditures	140,226			140,226
Unassigned:				
General Fund	442,135			442,135
Total Fund Balances	<u>2,495,486</u>			<u>2,495,486</u>
Total Liabilities and Fund Balances	<u>2,810,652</u>	<u>264,314</u>		

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$6,659,480 and the accumulated depreciation is \$4,386,509.	2,272,971
Deferred outflow of resources	442,900
Deferred inflow of resources	(721,674)
Accounts payable for PERS payment subsequent to the measurement date.	(72,782)
Interest on Long-term debt accrued	(1,808)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(1,681,551)</u>
Net position of governmental activities	<u>2,733,542</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

Spring Lake School District
Balance Sheet
Governmental Funds
June 30, 2020

	General Fund	Special Revenue Fund	Debt Service Fund	Total Governmental Funds
ASSETS				
Cash and Cash Equivalents	462,582	102,188	(300)	564,470
Receivables from Other Governments	754,223	22,359	300	776,882
Restricted Cash and Cash Equivalents	1,085,577			1,085,577
Total Assets	<u>2,302,382</u>	<u>124,547</u>		<u>2,426,929</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	82,120	22,450		104,570
Payable to State Government		49,002		49,002
Deferred Revenue		53,095		53,095
Total Liabilities	<u>82,120</u>	<u>124,547</u>		<u>206,667</u>
Fund Balances:				
Restricted for:				
Excess Surplus - Current Year	250,859			250,859
Excess Surplus-prior year-Designated for Subsequent Year's Expenditures	407,755			407,755
Emergency Reserve	67,592			67,592
Maintenance Reserve	249,977			249,977
Capital Reserve	768,008			768,008
Debt Service				
Assigned to:				
Year end encumbrances	50,458			50,458
Designated for Subsequent Year's Expenditures	6,877			6,877
Unassigned:				
General Fund	418,736			418,736
Total Fund Balances	<u>2,220,262</u>			<u>2,220,262</u>
Total Liabilities and Fund Balances	<u>2,302,382</u>	<u>124,547</u>		

Amounts reported for *governmental activities* in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$6,749,499 and the accumulated depreciation is \$4,584,856.	2,164,643
Deferred outflow of resources	377,071
Deferred inflow of resources	(673,638)
Accounts payable for PERS payment subsequent to the measurement date.	(70,700)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(1,489,881)
Net position of governmental activities	<u>2,527,757</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

Spring Lake School District
Balance Sheet
Governmental Funds
June 30, 2021

	General Fund	Special Revenue Fund	Total Governmental Funds
ASSETS			
Cash and Cash Equivalents	1,223,547	108,995	1,332,542
Receivables from Other Governments	254,427	47,074	301,501
Restricted Cash and Cash Equivalents	1,615,848		1,615,848
Total Assets	<u>3,093,822</u>	<u>156,069</u>	<u>3,249,891</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	396,922	83,428	480,350
Payable to State Government		29,144	29,144
Payroll Deductions and Withholdings Payable	15,738		15,738
Unemployment Claims Payable	18,426		18,426
Deferred Revenue		20,322	20,322
Total Liabilities	<u>431,086</u>	<u>132,894</u>	<u>563,980</u>
Fund Balances:			
Restricted for:			
Excess Surplus - Current Year	288,851		288,851
Excess Surplus-prior year-Designated for Subsequent Year's Expenditures	250,859		250,859
Emergency Reserve	67,592		67,592
Maintenance Reserve	249,977		249,977
Capital Reserve	1,268,008		1,268,008
Unemployment Compensation	30,271		30,271
Scholarships		141	141
Student Activities		23,034	23,034
Assigned to:			
Designated for Subsequent Year's Expenditures	124,141		124,141
Unassigned:			
General Fund	383,037		383,037
Total Fund Balances	<u>2,662,736</u>	<u>23,175</u>	<u>2,685,911</u>
Total Liabilities and Fund Balances	<u>3,093,822</u>	<u>156,069</u>	

Amounts reported for *governmental activities* in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$6,963,765 and the accumulated depreciation is \$4,798,143.	2,165,622
Deferred outflow of resources	251,401
Deferred inflow of resources	(755,548)
Accounts payable for PERS payment subsequent to the measurement date.	(72,200)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(1,161,680)</u>
Net position of governmental activities	<u>3,113,506</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

SPRING LAKE SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2022

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 667,644	\$ 50,843	\$ -	\$ -	\$ 718,487
Capital reserve	2,269,969	-	-	-	2,269,969
Receivables, net	570,173	-	-	-	570,173
Receivables from Federal	-	61,120	-	-	61,120
Receivables from State	323,277	1,326	-	-	324,603
Total assets	<u>3,831,063</u>	<u>113,289</u>	<u>-</u>	<u>-</u>	<u>3,944,352</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	31,864	-	-	-	31,864
Unearned revenue	-	87,196	-	-	87,196
Interfund payable	-	-	-	-	-
Payable to federal government	-	156	-	-	156
Payable to state government	32,112	-	-	-	32,112
Payroll deductions and withholdings payable	63,976	87,352	-	-	151,328
Total liabilities					
Fund Balances:					
Restricted for:					
Excess surplus - current year	175,740	-	-	-	175,740
Excess surplus - prior year- designated for					
Subsequent year's expenditures	288,851	-	-	-	288,851
Capital reserve account	2,269,969	-	-	-	2,269,969
Maintenance reserve account	250,723	-	-	-	250,723
Emergency reserve account	67,592	-	-	-	67,592
Unemployment compensation	38,623	-	-	-	38,623
Scholarships	-	41	-	-	41
Student activities	-	25,896	-	-	25,896
Debt services	-	-	-	-	-
Committed to:					
Other purposes	-	-	-	-	-
Assigned to:					
Other purposes	130,952	-	-	-	130,952
Designated by the BOE for subsequent					
year's expenditures	100,801	-	-	-	100,801
Unassigned:					
General fund	443,836	-	-	-	443,836
Debt service fund	-	-	-	-	-
Capital projects fund	-	-	-	-	-
Permanent fund	-	-	-	-	-
Total fund balances	<u>3,767,087</u>	<u>25,937</u>	<u>-</u>	<u>-</u>	<u>3,793,024</u>
Total liabilities and fund balances	<u>\$ 3,831,063</u>	<u>\$ 113,289</u>	<u>\$ -</u>	<u>\$ -</u>	

Amounts reported for governmental activities in the statement of net position(A-1) are different because:

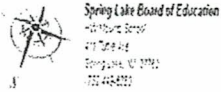
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	2,061,398
Leased assets used in governmental activities are not financial resources and therefore are not reported in the funds.	47,674
Deferred outflows related to the PERS pension plan	269,234
Deferred inflows related to the PERS pension plan	(743,911)
Long-term liabilities, including lease payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(1,044,416)
Net position of governmental activities	<u>\$ 4,383,003</u>

SPRING LAKE SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2023

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 925,442	\$ (200,497)	\$ -	\$ -	\$ 724,945
Capital reserve	3,309,043	-	-	-	3,309,043
Receivables, net	567,953	131	-	-	568,084
Receivables from Federal	-	404,671	-	-	404,671
Receivables from State	227,339	-	-	-	227,339
Total assets	<u>5,029,777</u>	<u>204,305</u>	<u>-</u>	<u>-</u>	<u>5,234,082</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	3,020	-	-	-	3,020
Unearned revenue	-	168,644	-	-	168,644
Payable to federal government	-	582	-	-	582
Payable to state government	-	19,307	-	-	19,307
Payroll deductions and withholdings payable	31,705	-	-	-	31,705
Total liabilities	<u>34,725</u>	<u>188,533</u>	<u>-</u>	<u>-</u>	<u>223,258</u>
Fund Balances:					
Restricted for:					
Excess surplus - current year	362,457	-	-	-	362,457
Excess surplus - prior year- designated for					
Subsequent year's expenditures	175,740	-	-	-	175,740
Capital reserve account	3,309,043	-	-	-	3,309,043
Maintenance reserve account	262,220	-	-	-	262,220
Emergency reserve account	67,592	-	-	-	67,592
Tuition reserve account	67,000	-	-	-	67,000
Unemployment compensation	38,445	-	-	-	38,445
Scholarships	-	142	-	-	142
Student activities	-	15,630	-	-	15,630
Debt services	-	-	-	-	-
Committed to:					
Other purposes	-	-	-	-	-
Assigned to:					
Other purposes	177,974	-	-	-	177,974
Designated by the BOE for subsequent					
year's expenditures	200,896	-	-	-	200,896
Unassigned:					
General fund	333,685	-	-	-	333,685
Debt service fund	-	-	-	-	-
Capital projects fund	-	-	-	-	-
Permanent fund	-	-	-	-	-
Total fund balances	<u>4,995,062</u>	<u>15,772</u>	<u>-</u>	<u>-</u>	<u>5,010,824</u>
Total liabilities and fund balances	<u>\$ 5,029,777</u>	<u>\$ 204,305</u>	<u>\$ -</u>	<u>\$ -</u>	

Amounts reported for governmental activities in the statement of net position(A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	2,362,105
Leased assets used in governmental activities are not financial resources and therefore are not reported in the funds.	37,810
Deferred outflows related to the PERS pension plan	246,873
Deferred inflows related to the PERS pension plan	(364,342)
Long-term liabilities, including lease payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(1,196,284)
Net position of governmental activities	<u>\$ 6,096,986</u>



Stephen LaValva <slavalva@slboe.org>

Local Tax Levy from Annual Audit Summary Logs

4 messages

Stephen LaValva <slavalva@slboe.org>

Tue, Sep 17, 2024 at 4:26 PM

To: Mike Moran <mmoran@hwmountz.k12.nj.us>, David Rowe <drowe@hwmountz.k12.nj.us>

Cc: Stephen LaValva <slavalva@slboe.org>

Please let me know if any of the pages are not clear.
The top line should give you what you were looking for.

I also attached a copy of the 24/25 budget Certification form to evidence another year at the same rate as the past two.

Stephen V. LaValva, EdD

Superintendent/SBA

Spring Lake Borough Public Schools

Spring Lake, NJ 07762

732.449.6380 x 416

2 attachments

20240917164545060.pdf
271K

2024~25_TaxLevyCertificationFormA (1).pdf
35K

Mike Moran <mmoran@hwmountz.k12.nj.us>

Tue, Sep 17, 2024 at 6:30 PM

To: Stephen LaValva <slavalva@slboe.org>

Cc: David Rowe <drowe@hwmountz.k12.nj.us>

Steve, am I reading the last page (Page #29) correctly? It states we ended June 30, 2023 with a reserve balance of \$5.0 million?

If so, we talked today about a reserve balance of \$4 million currently. How did that happen.

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Stephen LaValva <slavalva@slboe.org>

Tue, Sep 17, 2024 at 7:51 PM

To: Mike Moran <mmoran@hwmountz.k12.nj.us>

Cc: David Rowe <drowe@hwmountz.k12.nj.us>, Stephen LaValva <slavalva@slboe.org>

I copied all of the audited reserve balances into a spreadsheet (see below).

If I recall correctly, today we spoke about a **Capital Reserve** of about \$4 million.

We ended June '23 with \$3.3 million in Capital Reserve

We are projected to end June '24 with about \$4.4 million in Capital Reserve

For '25, we will spend about \$1 million in ROD grant projects (after getting reimbursed by the state), essentially spending the million we have been putting into the Capital Reserve each year, and thereby projecting to end June of '25 at just about where we are now... \$4.4

	6/30/18	6/30/19	6/30/20	6/30/21	6/30/22	6/30/23
Excess Surplus - Current Year	495,681.00	407,755.00	250,859.00	288,851.00	175,740.00	362,457.00
Exc. Sur. - Prior Year for Subsqnt Year	481,760.00	495,681.00	407,755.00	250,859.00	288,851.00	175,740.00
Emergency	250,000.00	188,398.00	67,592.00	67,592.00	67,592.00	67,592.00
Maintenance	249,977.00	249,977.00	249,977.00	249,977.00	250,723.00	262,220.00
Capital	518,008.00	518,008.00	768,008.00	1,268,008.00	2,269,969.00	3,309,043.00
Tuition						67,000.00
Unemployment Compensation					38,623.00	38,445.00
Assigned to Year End Encumbrncs	4,134.00	53,306.00	50,458.00	30,271.00	130,952.00	177,974.00
Desig. for Susqnt Years Expndtrs	245,612.00	140,226.00	6,877.00	124,141.00	100,801.00	200,896.00
Unassigned - General Fund	370,193.00	442,135.00	418,736.00	383,037.00	443,836.00	333,685.00
Total Fund Balances	2,615,365.00	2,495,486.00	2,220,262.00	2,662,736.00	3,767,087.00	4,995,052.00

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To: Stephen LaValva <slavalva@slboe.org>
Cc: David Rowe <drowe@hwmountz.k12.nj.us>

Tue, Sep 17, 2024 at 8:26 PM

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Maintenance	249,977.00	249,977.00	249,977.00	249,977.00	250,723.00	262,220.00
Capital	518,008.00	518,008.00	768,008.00	1,268,008.00	2,269,969.00	3,309,043.00
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Spring Lake School District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2018

	General Fund	Special Revenue Fund	Debt Service Fund	Total Governmental Funds
REVENUES				
Local Sources:				
Local Tax Levy	6,363,044		123,635	6,486,679
Tuition	151,647			151,647
Miscellaneous	56,796			56,796
Total - Local Sources	6,571,487		123,635	6,695,122
State Sources	1,086,289	181,084	55,065	1,322,438
Federal Sources	-	137,766		137,766
Total Revenues	7,657,776	318,850	178,700	8,155,326
EXPENDITURES				
Current:				
Regular Instruction	1,854,071			1,854,071
Special Education Instruction	274,856	180,805		455,661
Other Instruction	84,680			84,680
Support Services and Undistributed Costs:				
Tuition	1,586,365			1,586,365
Student & Instruction Related Services	866,143	138,045		1,004,188
General Administrative Services	199,425			199,425
School Administrative Services	81,527			81,527
Central Services	133,234			133,234
Admin. Info. Technology	41,581			41,581
Plant Operations and Maintenance	450,209			450,209
Pupil Transportation	414,654			414,654
Employee Benefits	1,671,073			1,671,073
Debt Service:				
Principal			160,000	160,000
Interest and Other Charges			18,700	18,700
Capital Outlay	71,019			71,019
Summer Support Services	16,108			16,108
Total Expenditures	7,744,945	318,850	178,700	8,242,495
Excess (Deficiency) of Revenues Over Expenditures	(87,169)	-	-	(87,169)
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out				
Total other financing sources and uses	-	-	-	-
Net Change in Fund Balances	(87,169)	-	-	(87,169)
Fund Balance—July 1	2,702,535	-	-	2,702,535
Fund Balance—June 30	2,615,366	-	-	2,615,366

The accompanying Notes to Financial Statements are an integral part of this statement.

Spring Lake School District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019

	General Fund	Special Revenue Fund	Debt Service Fund	Total Governmental Funds
REVENUES				
Local Sources:				
Local Tax Levy	6,420,305		116,163	6,536,468
Tuition	138,281			138,281
Miscellaneous	114,061	51,825		165,886
Total - Local Sources	6,672,647	51,825	116,163	6,840,635
State Sources	1,221,526	170,136	51,737	1,443,399
Federal Sources		245,231		245,231
Total Revenues	7,894,173	467,192	167,900	8,529,265
EXPENDITURES				
Current:				
Regular Instruction	1,733,509			1,733,509
Special Education Instruction	396,131	300,692		696,823
Other Instruction	60,046			60,046
Support Services and Undistributed Costs:				
Tuition	1,720,565	20,331		1,740,896
Student & Instruction Related Services	882,153			882,153
General Administrative Services	193,933			193,933
School Administrative Services	85,252			85,252
Central Services	120,164			120,164
Admin. Info. Technology	9,208			9,208
Plant Operations and Maintenance	492,757	48,335		541,092
Pupil Transportation	466,312	48,074		514,386
Employee Benefits	1,760,982			1,760,982
Debt Service:				
Principal			155,000	155,000
Interest and Other Charges			12,900	12,900
Capital Outlay	72,247	49,760		122,007
Summer Support Services	20,794			20,794
Total Expenditures	8,014,053	467,192	167,900	8,649,145
Excess (Deficiency) of Revenues Over Expenditures	(119,880)	-	-	(119,880)
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out				
Total other financing sources and uses				
Net Change in Fund Balances	(119,880)	-	-	(119,880)
Fund Balance—July 1	2,615,366			2,615,366
Fund Balance—June 30	2,495,486			2,495,486

The accompanying Notes to Financial Statements are an integral part of this statement.

Spring Lake School District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

	General Fund	Special Revenue Fund	Debt Service Fund	Total Governmental Funds
REVENUES				
Local Sources:				
Local Tax Levy	6,548,711		111,528	6,660,239
Tuition	106,987			106,987
Miscellaneous	124,046	8,239		132,285
Total - Local Sources	6,779,744	8,239	111,528	6,899,511
State Sources	1,287,185	158,591	49,672	1,495,448
Federal Sources		134,269		134,269
Total Revenues	8,066,929	301,099	161,200	8,529,228
EXPENDITURES				
Current:				
Regular Instruction	1,609,597 ✓			1,609,597
Special Education Instruction	470,451 ✓	239,761		710,212
Other Instruction	63,854 ✓	-		63,854
Support Services and Undistributed Costs:				
Tuition	1,958,570 ✓	-		1,958,570
Student & Instruction Related Services	890,056			890,056
General Administrative Services	252,816 ✓	-		252,816
School Administrative Services	73,063 ✓	-		73,063
Central Services	126,399 ✓	-		126,399
Admin. Info. Technology	9,544 ✓	-		9,544
Plant Operations and Maintenance	612,035	-		612,035
Special Education Support Services	✓	61,338		61,338
Pupil Transportation	406,497 ✓			406,497
Employee Benefits	1,770,439 ✓	-		1,770,439
Debt Service:				
Principal			155,000	155,000
Interest and Other Charges			6,200	6,200
Capital Outlay	75,296	-		75,296
Summer Support Services	23,536			23,536
Total Expenditures	8,342,153	301,099	161,200	8,804,452
Excess (Deficiency) of Revenues Over Expenditures	(275,224)	-	-	(275,224)
OTHER FINANCING SOURCES (USES)				
Transfers in				-
Transfers out				-
Total other financing sources and uses	-	-	-	-
Net Change in Fund Balances	(275,224)	-	-	(275,224)
Fund Balance—July 1	2,495,486			2,495,486
Fund Balance—June 30	2,220,262	-	-	2,220,262

The accompanying Notes to Financial Statements are an integral part of this statement.

Spring Lake School District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

	General Fund	Special Revenue Fund	Total Governmental Funds
REVENUES			
Local Sources:			
Local Tax Levy	6,679,985		6,679,985
Tuition	104,785		104,785
Miscellaneous	7,656	48,372	56,028
Total - Local Sources	6,792,426	48,372	6,840,798
State Sources	1,592,857	188,138	1,780,995
Federal Sources		230,289	230,289
Total Revenues	8,385,283	466,799	8,852,082
EXPENDITURES			
Current:			
Regular Instruction	1,708,223		1,708,223
Special Education Instruction	374,395	343,993	718,388
Other Instruction	36,903	-	36,903
Support Services and Undistributed Costs:			
Tuition	1,563,259	-	1,563,259
Student & Instruction Related Services	783,173		783,173
General Administrative Services	172,676	-	172,676
School Administrative Services	80,014	-	80,014
Central Services	102,705	-	102,705
Admin. Info. Technology	49,742	-	49,742
Plant Operations and Maintenance	550,280	-	550,280
Special Education Support Services		133,021	133,021
Pupil Transportation	434,392		434,392
Employee Benefits	1,887,142	-	1,887,142
Debt Service:			
Principal			-
Interest and Other Charges			-
Capital Outlay	215,178	-	215,178
Summer Support Services	14,970		14,970
Total Expenditures	7,973,052	477,014	8,450,066
Excess (Deficiency) of Revenues Over Expenditures	412,231	(10,215)	402,016
Fund Balance—July 1	2,220,262		2,220,262
Prior Period Adjustment	30,243	33,390	63,633
Fund Balance—July 1, Restated	2,250,505	33,390	2,283,895
Fund Balance—June 30	2,662,736	23,175	2,685,911

The accompanying Notes to Financial Statements are an integral part of this statement.

SPRING LAKE SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

Exhibit B-2

	General Fund	Special Revenue Fund	Total Governmental Funds
REVENUES			
Local sources:			
Local tax levy	\$ 6,813,278	\$ -	\$ 6,813,278
Tuition charges	74,965	-	74,965
Interest on investments	5,871	-	5,871
Miscellaneous	217,640	56,717	274,357
Total - local sources	7,111,754	56,717	7,168,471
State sources	915,201	231,615	1,146,816
Federal sources	-	113,977	113,977
Total revenues	8,026,955	402,309	8,429,264
EXPENDITURES			
Current:			
Regular instruction	1,559,916	239,027	1,798,943
Special education instruction	416,173	-	416,173
Other special instruction	-	-	-
School sponsored/other instructional	58,103	-	58,103
Undistributed - current:			
Instruction	1,314,382	-	1,314,382
Attendance and social work services	55,791	-	55,791
Health services	166,242	-	166,242
Other support services	334,530	159,216	493,746
Improvement of instr. services	172,217	-	172,217
Educational media services	162,584	-	162,584
Instruction staff training	16,609	-	16,609
General administrative services	166,811	-	166,811
School administrative services	86,602	-	86,602
Central services	85,325	-	85,325
Admin. info. technology	16,830	-	16,830
Allowed maintenance for school facilities	52,707	-	52,707
Other operation & maintenance of plant	463,980	-	463,980
Student transportation services	583,217	-	583,217
Unallocated employee benefits	789,437	-	789,437
Non-budgeted expenditures	348,831	-	348,831
Special schools	10,879	-	10,879
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	61,438	1,304	62,742
Total expenditures	6,922,604	399,547	7,322,151
Excess (deficiency) of revenues over expenditures	1,104,351	2,762	1,107,113
Net change in fund balances	1,104,351	2,762	1,107,113
Fund balance—July 1	2,662,736	23,175	2,685,911
Fund balance—June 30	\$ 3,767,087	\$ 25,937	\$ 3,793,024

SPRING LAKE SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	General Fund	Special Revenue Fund	Total Governmental Funds
REVENUES			
Local sources:			
Local tax levy	\$ 6,813,278	\$ -	\$ 6,813,278
Tuition charges	120,351	-	120,351
Interest on investments	99,783	-	99,783
Miscellaneous	55,673	58,913	114,586
Total - local sources	7,089,085	58,913	7,147,998
State sources	858,642	208,840	1,067,482
Federal sources	-	1,432,515	1,432,515
Total revenues	7,947,727	1,700,268	9,647,995
EXPENDITURES			
Current:			
Regular instruction	1,643,094	651,270	2,294,364
Special education instruction	422,009	-	422,009
Other special instruction	-	-	-
School sponsored/other instructional	63,314	-	63,314
Undistributed - current:			
Instruction	1,046,632	-	1,046,632
Attendance and social work services	56,594	-	56,594
Health services	91,878	-	91,878
Other support services	363,300	633,625	996,925
Improvement of instr. services	233,234	-	233,234
Educational media services	123,179	-	123,179
Instruction staff training	16,524	-	16,524
General administrative services	144,080	-	144,080
School administrative services	71,979	-	71,979
Central services	117,295	-	117,295
Admin. info. technology	12,239	-	12,239
Allowed maintenance for school facilities	100,234	-	100,234
Other operation & maintenance of plant	590,413	-	590,413
Student transportation services	313,561	-	313,561
Unallocated employee benefits	842,554	-	842,554
Non-budgeted expenditures	372,925	-	372,925
Special schools	4,826	-	4,826
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	89,898	425,538	515,436
Total expenditures	6,719,762	1,710,433	8,430,195
Excess (deficiency) of revenues over expenditures	1,227,965	(10,165)	1,217,800
Fund balance—July 1	3,767,087	25,937	3,793,024
Fund balance—June 30	<u>\$ 4,995,052</u>	<u>\$ 15,772</u>	<u>\$ 5,010,824</u>